

8 May 2020

**PRICE ADJUSTMENT NOTIFICATIONS: 01 JUNE 2020**

Dear Customer,

as you know the COVID-19 pandemic has caused significant disruption to the economic environment, both globally and locally, resulting in higher dollar-based raw-material costs, a significantly weaker rand and increasing input costs. Despite these difficult circumstances and still aligned with international price trends and the exchange rate, the domestic prices of certain of our Long Steel Products will be amended as follows:

The Base Prices for below Long Steel products will increase from 01 June 2020, as follows:

- Standard Structural Sections R750/mt
- Non Standard Structural Sections R750/mt
- Hexagon R750/mt
- Round Edge Flat R750/mt
- Cross Ribbed Flat R750/mt

Additionally, any new orders confirmed on or after 11 May 2020 for delivery in May 2020 will also be subject to the above adjustments.

All Price movements are **exclusive of VAT**

Should you have any further enquiries, please do not hesitate to contact your Account Manager.

Yours faithfully



**Colin Hautz**  
Chief Marketing Officer