

8 May 2020

PRICE ADJUSTMENT NOTIFICATION – FLAT STEEL PRODUCTS: 01 JUNE 2020

Dear Customer,

as you know the COVID-19 pandemic has caused significant disruption to the economic environment, both globally and locally, resulting in higher dollar-based raw-material costs, a significantly weaker rand and increasing input costs. Despite these difficult circumstances we have had to review our pricing and, still aligned to the negotiated pricing principles including exchange rate and international price trends, the domestic prices of our Flat Steel products will be amended as follows:

Base Price for Flat Steel products will increase from 01 June 2020, as follows:

- **Hot Rolled Coil:**
 - Hot Rolled Increased by: R250/t
 - “Vastrap” Floorplate Increased by: R250/t
 - Pickled and Oiled Increased by: R250/t

- **Hot Rolled Plate:**
 - As Rolled and Normalised Increased by: R500/t
 - Flange & Profile Increased by: R500/t
 - Quenched and Tempered Plate Increased by: R500/t

- **Cold Rolled Coil:**
 - Cold Rolled Increased by: R300/t

- **Galvanised Coil:**
 - Galv - ≤0.3mm Increased by: R600/t
 - Galv - >0.3mm to <2mm Increased by: R600/t
 - Galv - ≥2mm Increased by: R600/t

- **Colour Coated Coil:**
 - Chromadek and Chroma-Prep Increased by: R600/t
 - Chromadek Plus & Afri-Roof Increased by: R600/t

All Price movements are **exclusive of VAT**

Should you have any further enquiries, please do not hesitate to contact your Account Manager.

Yours faithfully,



Colin Hautz
Chief Marketing Officer